



KANAKADURGA™

FINANCE LIMITED
YOUR PROSPERITY, OUR PRIORITY

To
BSE Limited
P.J Towers
Dalal Street
Mumbai-400001

Date:13.08.2022

Sub: Compliance under Regulations 52 and 54 of SEBI (LODR) Regulations, 2015

1.Outcome of the Board Meeting

2.Submission of Financial Results for the quarter ended June 30, 2022

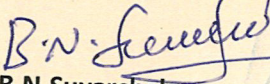
3. Information as required pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulations 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. August 13, 2022 have, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

Please find enclosed the unaudited financial results for the quarter ended June 30, 2022 along with Limited Review Report.

Kindly take the same on your records.

Thanking you,
For Kanakadurga Finance Limited


B.N.Suvarchala
Company Secretary



KANAKADURGA FINANCE LIMITED

[CIN: U65921AP1994PLC018605]

54-9-23, 100 FEET ROAD, AUTONAGAR, VIJAYAWADA, ANDHRA PRADESH-520007

Statement of Unaudited financial results for the Quarter ended 30 June 2022

(All amounts are in Indian Rupees in lakhs, except share data and as stated otherwise)

Particulars		Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from operations				
(i)	Interest income	2,388.21	2,303.98	2,167.01	8,733.83
(ii)	Fees and commission income	219.63	171.42	128.91	644.26
(I)	Total revenue from operations	2,607.84	2,475.40	2,295.92	9,378.09
(II)	Other income	7.44	13.44	8.21	39.87
(III)	Total income (I+II)	2,615.28	2,488.84	2,304.13	9,417.96
	Expenses				
(i)	Finance costs	1,235.94	1,171.03	1,117.15	4,390.23
(ii)	Impairment on financial instruments	266.64	107.30	106.27	521.08
(iii)	Employee benefit expenses	660.49	663.67	532.95	2,468.10
(iv)	Depreciation and amortization	108.69	123.46	88.27	386.70
(v)	Other expenses	288.15	249.33	254.88	1,236.26
(IV)	Total expenses	2,559.91	2,314.79	2,099.52	9,002.37
(V)	Profit before tax (III-IV)	55.37	174.05	204.61	415.59
(VI)	Tax expense				
	(1) Current tax	13.93	(55.42)	47.50	19.06
	(2) Deferred tax	-	64.01	-	64.01
	Total tax expense	13.93	8.59	47.50	83.07
(VII)	Profit for the year (V-VI)	41.44	165.46	157.11	332.52
(VIII)	Other comprehensive income / (expenses)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plans	-	8.83	-	8.83
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income/(expenses)	-	8.83	0.00	8.83
(IX)	Total comprehensive income for the year (VII+VIII)	41.44	174.29	157.11	341.35
(X)	Earnings per equity share#				
	Basic (Rs.)	0.27	1.09	1.03	2.19
	Diluted (Rs.)	0.27	1.09	1.03	2.19
	(Earnings per share for the interim period is not annualized.)				

For KANAKADURGA FINANCE LTD.



Managing Director.

Notes:

1. The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 interim Financial Reporting (Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.
2. The above standalone financial results have been reviewed by the Audit Committee at their meeting held on today and approved by the Board of Directors at their meeting held on August 13, 2022 and have been subjected to limited review by J.H.S & Associates LLP, statutory auditors of the company.
3. Previous period figures have been regrouped /reclassified wherever necessary to confirm to current period presentation.
4. Disclosure as per the notification dated September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposure) Directions, 2021 relating to the total amount of loans not in default, stressed loans transferred and acquired to/ From other entities)
 - a) The company has not transferred by way of assignment in respect of loans not in default during the quarter ended 30th June, 2022.
 - b) The Company has not transferred /acquired any stressed loans during the quarter ended 30th June, 2022.

For KANAKADURGA FINANCE LTD.



Managing Director.

Disclosure in Compliance with Resolution 52(4) of the SEBI (LODR) Regulations, 2015

S No	Particulars	Quarter ended 30.06.2022
1	Debt equity ratio	3.20
2	Debt Service Coverage ratio	NA
3	Interest coverage ratio	1.05
4	Outstanding redeemable preference shares	Nil
5	Capital Redemption reserve/debenture redemption reserve	Nil
6	Net worth (Excl Revaluation reserve)	10,803.45
7	Net profit after tax	41.44
8	Basic /Diluted EPS	0.27
9	Current Ratio	1.27
10	Long Term Debt to Working Capital	4.11
11	Bad debts to Accounts receivable ratio	NA
12	Current Liability ratio	0.77
13	Total debts to total assets	74.4%
14	Debtors turnover	NA
15	Inventory turnover	NA
16	Operating margin(%)	NA
17	Net profit margin (%)	54.16%
18	Sector specific equivalent ratios as applicable	
	(i) Gross NPA	1,414.26
	(ii) Net NPA	1,074.88
	(iii) Capital Adequacy Ratio (CRAR)	26.01%

The figures/ratios which are not applicable to the company, being an NEFC, are marked as "NA".

For KANAKADURGA FINANCE LTD.


Managing Director.

Independent Auditor's Review Report on Unaudited quarter ended and year to date Financial Results of the NBFC pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Kanakadurga Finance Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of Kanakadurga Finance Limited for the period ended June 30, 2022 ('the Statement') being submitted by the NBFC pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This statement has been prepared by the NBFC's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directors issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Cross Road, Old Padra Road,
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For JHS & Associates

Chartered Accountants

ICAI Firm Registration No.133288W/W100099

Taher. A. Pepermintwala
Partner

Membership No.: 135507

UDIN: 22135507AOYMAK9574

Place: Mumbai

Date: 13th August,2022

